

Hydro One Ordered To Cap CEO Pay At \$1.5M

TORONTO — Ontario issued a directive Thursday to Hydro One, ordering it to pay its CEO no more than \$1.5 million per year — substantially less than the partially privatized utility had proposed.

Hydro One and the government have been at loggerheads over executive compensation, with the company refusing repeated requests to slash the CEO pay below \$2,775,000.

Energy Minister Greg Rickford had asked Hydro One last week to come up with a revised executive compensation framework that set its CEO's salary and incentives no higher than \$1.5 million, but the utility didn't budge.

Rickford took the step Thursday of issuing a formal directive that compels Hydro One to set the CEO's base salary no higher than \$500,000 with a maximum of \$1 million in incentives. Those incentives must be dependent on meeting certain targets, including reducing transmission and distribution costs.

The Tories have promised to reduce electricity bills by 12 per cent. The directive also requires that the Hydro One board chair be paid no more than \$120,000

and board members be paid no more than \$80,000 per year.

Hydro One issued a brief statement in response, confirming it had received the directive. "The board will continue to focus on its CEO search," it said.

Hydro One had said its proposed compensation framework took into account the need to attract, retain and motivate highly-qualified leadership at Ontario's largest electricity transmission and distribution provider, noting it is responsible for more than \$25 billion in assets and annual revenues of nearly \$6 billion.

But Rickford said Thursday that the compensation levels in the directive are reasonable, more closely aligning it with corporations such as Ontario Power Generation, which produces about 50 per cent of Ontario's electricity.

"Moving forward, I am confident that Hydro One's board of directors will continue to take steps to earn the trust and confidence of the people of Ontario," Rickford said in a statement. "I believe Hydro One's best days are ahead, and the corporation will emerge stronger than ever while respecting Ontario's electricity customers."

Telecom Sector Using Unfair & Misleading Sales Practices: CRTC

OTTAWA: The Canadian Television-Radio and Telecommunications Commission confirmed Wednesday what has been widely alleged for years — that Canada's telecommunications industry uses unacceptable sales practices that mislead consumers and harm vulnerable members of the public.

The national telecom regulator said the misleading and aggressive practices exist in all types of sales channels including in stores, online, over the telephone and at homes when companies conduct door-to-door sales campaigns.

"Many Canadians stated that they have been subjected to misleading or aggressive sales practices by the service providers, with many of them reporting that these instances occurred recently," the report says.

It said the record shows the most vulnerable members of the public are seniors, peo-

ple with disabilities and Canadians whose first language isn't English or French.

The report was compiled after five days of testimony at public hearings in October and months information gathering by the CRTC. The inquiry focused on the sales practices of 12 Canadian providers of wireless and internet services, with much of the attention focused on BCE's Bell Canada — the country's biggest telecommunications company.

Bell said repeatedly in documents and testimony it has a stringent code of conduct for employees and contractors and a relatively good track record, but that it could be improved.

Other publicly traded companies under scrutiny were Rogers Communications, Telus Communications, Quebecor's Vidéotron, Cogeco Communications and Shaw Communications.



Ontario's Energy Minister Greg Rickford speaks as Labour Minister Laurie Scott looks on during a press conference at Queen's Park in Toronto. Ontario's energy minister had said the government will take "any and all action necessary" if Hydro One doesn't drastically cut its proposed CEO compensation- File photo. THE CANADIAN PRESS/Frank Gunn



KHALSA COMMUNITY SCHOOL

69 Maitland Street, Brampton, ON, L6S 3B5
Tel: 905-791-1750 Fax: 905-458-9133
www.khalsacommunityschool.com

OPEN HOUSE FOR KINDERGARTEN 2019—2020 SESSION

SATURDAY, MARCH 2, 2019
FROM 11.00 A.M. – 3.00 P.M.

FULL DAY PROGRAMME FOR J.K. & S.K.
GRADE 1 – 12 (Limited Seats Only)
IB AUTHORIZED SCHOOL (MYP) (GRADES 6-10)
HIGH SCHOOL CREDITS ONLINE (GRADES 9 - 12)

FOR ONLINE LEARNING VISIT OUR WEBSITE: www.khalsacommunityschool.com



KHALSA COMMUNITY SCHOOL CAMPS 2019

MARCH CAMP 2019
MARCH 11 - 22, 2019

BASKETBALL CAMP 2019
MARCH 11 - 15, 2019



FOR FURTHER INFORMATION, PLEASE CALL 905-791-1750



TRY THE TASTY TWIST OF PULSE CANDY IN 5 AMAZING FLAVOURS

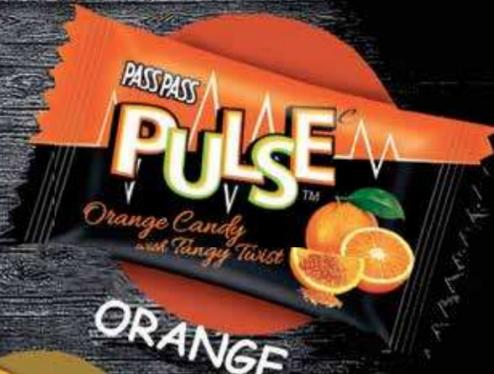




GUAVA



LITCHEE



ORANGE



KACHHA AAM



PINEAPPLE

Enjoy Free Pulse Candy Sampling at:

• Venue - Asian Food Center 1075 Ceremonial Dr, Mississauga ON L5R 2Z4 • Day & Time - Sunday 24th Feb, 10 am to 6 pm

AAHA Foods [A Division Of SR India Marketing Inc.]

24 Highbrook Drive, Scarborough, ON - M1P 3L3 Ph: +1 416-666-8525, +1 647-831-9149 Email: siva@srimi.com