

Achieve Your Long-Term Financial Goals With Your Home Equity

(NC) Your home has the potential to build your personal wealth over the long term. If used prudently, a home equity line of credit (HELOC) can help you reach your financial goals.

But with a HELOC, you might be tempted to use your home as an ATM. You need a plan to use this line of credit wisely, and be aware of potential risks.

Home ownership can be a great long-term investment strategy, especially if housing prices rise. Your mortgage debt goes down, because you make regular payments against both the interest and the principal borrowed. This increases your home's equity — the difference between what you still owe

and the value of your home. A HELOC lets you borrow against this growing equity. With this form of debt, you can delay repaying the principal balance as long as you cover the interest each month. However, this short-term credit advantage can mean a long-term debt problem.

Ask yourself if a low interest rate and easy access to credit may encourage you to spend more than you can afford to pay back and jeopardize your long-term financial security. For example, if interest rates continue to rise, will you have trouble keeping up with your payments?

Avoid a debt spiral where you could find yourself using additional home equity

just to stay current on your mortgage. Here are some tips:

Establish a repayment plan. Try setting aside a portion of your HELOC in a sub-account with a fixed-term repayment schedule, so you pay more than just the monthly interest.

Develop a plan for how you will use a HELOC. This includes making a realistic budget for any home renovation projects you are funding.

Create an emergency savings fund. Using a HELOC for an unexpected circumstance, like job loss, carries risks if you need to use it to cover your monthly bills for an extended period of time. What you need is an emergency cache.



Learn more about financial planning tools online HELOCs and find useful at canada.ca/it-pays-to-know.



Home Sellers: Anil Curently Has 34 Buyers in His Database Looking For A Home Like Yours!

These Clients Are Pre-Approved, & Flexible With The Closing Date. They Are Willing To Pay FULL MARKET VALUE If The Inside Of Your Home Fits Their Needs.

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NEAR YORKDALE SHOPPING CENTRE ! Spacious 4 Bedroom Home Located Steps To Wilson Subway Station ! 9 Feet Ceilings And Study Room On Main Floor ! 6 Car Park With Privately Fenced Yard ! Self Contained Basement Apartment With Private Laundry Entrance ! Private Fenced Backyard ! This Is It If You Want To Live In The City !



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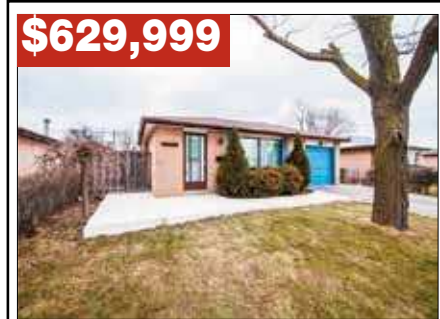


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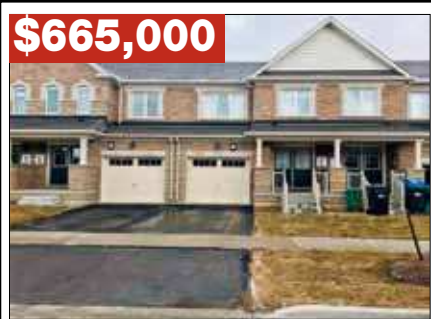


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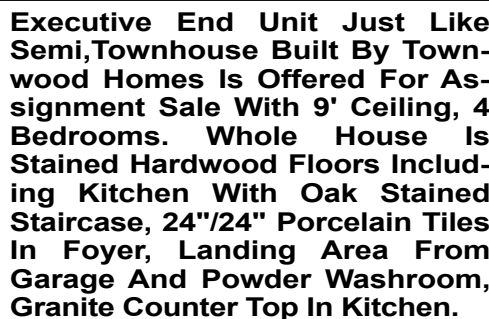
\$629,999
Well Maintained Family Home W/4 Brs, 2 Wrs On Hugh Lot Features French Doors To Living Room; Large Eat In Kitchen Walks Out To Large Deck & Beautiful Backyard; Hardwood Floor Throughout Main Fl & Upper Fl; Finished Bsmt W/Rec Rm & Office/Study; Lots Of Storage Space; Concrete Front; Large Driveway Fits 3 Cars.



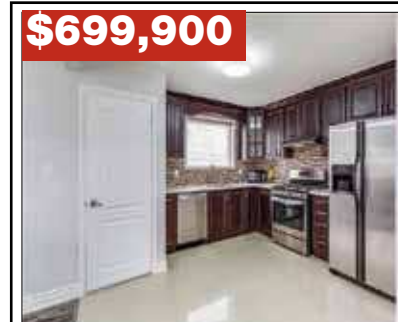
\$665,000
Absolutely Gorgeous & Spacious 3 Bedroom Townhouse, Open Concept Layout With Laminate Flooring On The Main Floor, Double Door Entrance!! Oak Stairs, Upgraded Modern Kitchen With Backsplash, S/S Appliances, Hood Fan And Extended Breakfast Bar! Stone And Brick Elevation!



\$675,000
Executive End Unit Just Like Semi-Townhouse Built By Town-wood Homes Is Offered For Assignment Sale With 9' Ceiling, 4 Bedrooms. Whole House Is Stained Hardwood Floors Including Kitchen With Oak Stained Staircase, 24"/24" Porcelain Tiles In Foyer, Landing Area From Garage And Powder Washroom, Granite Counter Top In Kitchen.



\$849,000
Beautiful 4 Bedroom Detached Home In High Demand Area. No Carpet. 9 Ft Ceiling On Main. Open Concept Kitchen With Back Splash An S/S Appliance. Family Room With Pot Lights And Fire Place. Excellent Condition Hardwood On Main And Beautiful Laminate On Upper.



\$699,900

Fully Renovated 3 Bedroom Brick Bungalow. Renovated Kitchen With Quartz Counter, Cabinets And Back Splash. Brand New Ss Kitchen Appliance, Finished Basement With Separate Entrance. Carpet Free, Ss Brand New Appliances (Fridge, Gas Stove, Dishwasher), Cloth Washer And Dryer, All Elf's, All Existing Window Coverings.



\$739,900



\$849,000

Not intended to solicit anyone under contract